

THE ROOSEVELT MYTH — John T. Flynn
A thoroughly documented history of the New Deal, its corruption, its inefficiency, its hysterical aimlessness and notorious failures. A devastating antidote to the standard claims about the genius of Roosevelt and the glories of the New Deal. (Dec. '62)

EAST MINUS WEST EQUALS ZERO —

Werner Keller

This industrial-scientific history of Russia explodes the widespread fiction of Soviet economic might. Demonstrates that the Communist dictatorship has avoided economic collapse by means of parasitism on the capitalist system. Clearly written, militantly factual, this is the most important document on Russia published in our generation. (Nov. '62)

PERPETUAL WAR FOR PERPETUAL PEACE —

H. E. Barnes, ed.

A documented indictment of Franklin D. Roosevelt's foreign policy, particularly his role in precipitating the attack on Pearl Harbor. An exposure of the attempt by New Deal apologists to cover up for Roosevelt's duplicity, by creating an historical blackout.

READINGS IN PHILOSOPHY

REASON AND ANALYSIS — Brand Blanshard
A masterful presentation and refutation of the theories of Logical Positivism and Linguistic Analysis. While Blanshard's own philosophical views are profoundly at variance with those of Objectivism, his examination of today's two most prominent philosophical schools is devastating and immensely valuable. (Feb. '63)

ARISTOTLE —

J. H. Randall, Jr.

A concise, lucid presentation of Aristotle's system, written in terms of broad fundamentals. Despite some unfortunate attempts, on Randall's part, to equate Aristotle's position with certain trends in modern philosophy, this book is the best general guide to Aristotle available. (May '63)

BASIC WORKS OF ARISTOTLE —

Richard McKeon, ed.

BOOKS OF GENERAL INTEREST

THE FEMININE MYSTIQUE — Betty Friedan

A brilliant, informative and culturally explosive book, showing the social and psychological destructiveness of the prevalent theory that women should seek fulfillment only as wives and mothers. Demonstrates that women, like men, have a need of long-range productive careers, as an indispensable condition of psychological well-being. (July '63)

FADS AND FALLACIES IN THE NAME OF SCIENCE —

Martin Gardner

A lively, informative and critical survey of various pseudo-scientific theories in the social and physical sciences. Topics include: the theories of Soviet biologist T. D. Lysenko; racism; Wilhelm Reich and orgone theory; Dianetics; General Semantics; and Extra-Sensory Perception.

NINETY-THREE — A novel by Victor Hugo, with a preface by Ayn Rand. (Oct. '62)

Note: The preceding authors are not exponents of Objectivism and these recommendations should not be understood as an unqualified endorsement of their total intellectual positions.

OBJECTIVISM

The Works of Ayn Rand

**ATLAS SHRUGGED THE FOUNTAINHEAD
WE THE LIVING ANTHEM
FOR THE NEW INTELLECTUAL**

WHO IS AYN RAND? — Nathaniel Branden

An analysis of the novels of Ayn Rand from the standpoint of philosophy, psychology and literary method, with a biographical study, by Barbara Branden, which deals primarily with Ayn Rand's intellectual and artistic development.

**ESSAYS AND SPEECHES PUBLISHED BY
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Students of Objectivism

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ECONOMICS IN ONE LESSON — Henry Hazlitt

PLANNING FOR FREEDOM — Ludwig von Mises

These two works constitute an excellent introduction to free enterprise economics. They analyze and explode many of the major political myths and economic fallacies of our time. (Feb. '62; Sept. '62)*

PLANNED CHAOS —

Ludwig von Mises

A classic integration of political economy and recent history; one of Mises' finest studies. (Jan. '62)

BUREAUCRACY —

Ludwig von Mises

An analysis of the methods of management and operation necessary and proper to a government agency, and an explanation of why those methods are disastrous when applied to economic enterprises. The conclusion: keep government out of industry.

THE ANTI-CAPITALISTIC MENTALITY —

Ludwig von Mises

Mises discusses some of the reasons why capitalism is the object of widespread resentment and hatred, despite its demonstrable responsibility for raising the standard of wealth and comfort to unparalleled heights. (May '62)

*Dates refer to issues of *The Objectivist Newsletter* in which these books were reviewed.

READINGS IN POLITICAL ECONOMY

SOCIALISM –

Ludwig von Mises

A devastating refutation of every known version of socialist or collectivist economic theory. While there is much in this book with which we cannot agree, particularly in the fields of epistemology and morality, Mises' lucid dissection of socialist schemes, his demonstration of the impossibility of economic calculation under socialism and his encyclopedic exposure of the countless fallacies in collectivist economic proposals, make this work eminently worthy of careful study. Contains the epilogue PLANNED CHAOS (listed above).

WHAT YOU SHOULD KNOW ABOUT INFLATION –

Henry Hazlitt

A valuable non-technical primer. Hazlitt refutes the arguments made for inflation and demonstrates that the only effective permanent barrier to inflation is a return to the fully convertible gold standard.

THE EXPLOITATION THEORY –

Eugen von Boehm-Bawerk

A brilliant refutation of Karl Marx's theory that the physical labor required to produce a commodity is the sole source of the product's economic value, and of Marx's corollary claim that therefore the employer-manufacturer's profits are the result of exploiting the worker by paying him less than the commodity's value and expropriating the "surplus value."

PROSPERITY THROUGH FREEDOM –

Lawrence Fertig

A lively popularization of the basic principles of free enterprise, by the noted syndicated columnist. Especially interesting are the sections debunking Soviet claims of economic superiority, and extolling West Germany's post-war recovery under a predominantly laissez-faire economy. Despite occasional concessions to

economic interventionism, Fertig provides an arsenal of factual ammunition on domestic and foreign issues for advocates of free enterprise. (Mar. '62)

ADVANCED READINGS IN ECONOMICS

HUMAN ACTION: A Treatise on Economics –

Ludwig von Mises

Mises' most detailed and systematic treatise, presenting a comprehensive analysis of the nature and operation of a free market economy. Despite our disagreement on a number of philosophical issues, this book is enthusiastically recommended. An invaluable reference work. (Sept. '63)

THE THEORY OF MONEY AND CREDIT –

Ludwig von Mises

Mises analyzes the nature, origins and functions of money, banking, credit and interest. Part Four, *Monetary Reconstruction*, defines and defends the principle of sound money and charts the steps necessary for a return to sound money.

THE FAILURE OF THE "NEW ECONOMICS" –

Henry Hazlitt

Lord Keynes' *The General Theory of Employment, Interest and Money* is the backbone of the economic policies of the New Deal, Fair Deal and New Frontier. Hazlitt subjects Keynes' book to a penetrating point-by-point analysis, refuting every leading Keynesian tenet. Hazlitt also offers a positive theory of booms and depressions, and of proper government fiscal and monetary policy.

THE CRITICS OF KEYNESIAN ECONOMICS –

Henry Hazlitt, ed.

An anthology of the best politico-economic essays written in refutation of Keynesian doctrines – including two essays, written in the 19th century, that refuted Keynes' "New Economics" before it was launched.

ECONOMICS AND THE PUBLIC WELFARE –

Benjamin M. Anderson

The best financial and economic history of the United States from 1913 through 1946. Covers the creation of the Federal Reserve System and the disastrous effects of its monetary policies; the Stock Market Crash of 1929 and the Great Depression; Roosevelt's abandonment of the Gold Standard, the inflationary practices that followed, and the destructive impact of the New Deal on the economy.

TWENTIETH CENTURY POLITICS

TEN THOUSAND COMMANDMENTS –

Harold Fleming

A graphic and shocking exposé of Antitrust legislation, written for the layman. Shows how a succession of non-judicable, non-objective and iniquitous laws have placed every businessman in a position where, by the fact of being in business, he can be legally branded as a criminal and persecuted by a bureaucracy with arbitrary powers. (April '62)

THE LANGUAGE OF DISSENT –

Lowell B. Mason

A former member of the Federal Trade Commission (who joined the FTC in order to defend free enterprise) documents this agency's arbitrary, unconstitutional and dictatorial policies toward business. (Aug. '63)

THE DECLINE OF AMERICAN LIBERALISM –

Arthur A. Ekirch, Jr.

In the 19th century, liberalism meant the advocacy of laissez-faire capitalism; today, it means the creed of statism. Ekirch provides the evidence for understanding how these mutually antagonistic creeds share the name of liberalism and how "statist liberalism" arose. Though marred by errors in interpretation of economic history, this book is a highly valuable documentation of American intellectual history. (July '62)